

December 21, 2023

## **DUCA Financial Services Credit Union Ltd Completes Merger of Operations with United Employees Credit Union Limited**

**[Toronto, December 21, 2023]** — DUCA Financial Services Credit Union Ltd. has entered into and closed a definitive agreement for the merger of operations with United Employees Credit Union Limited, marking a significant step forward for both credit unions.

As of December 21<sup>st</sup>, 2023, United begins operating as DUCA Financial Services Credit Union Ltd. and we begin a transition period where we will be merging United's systems and processes with DUCA's. The anticipated completion of the transition period is set for Q2 2024, and we want to assure you that throughout this period, your banking experience will remain business as usual. Post the transition period, there will be adjustments made to service accessibility, all aimed at enhancing your overall banking experience.

Thank you for your understanding and cooperation during this exciting time. If you have any questions or concerns, our Member Connect team is readily available to assist you. Feel free to contact us at 1-866-900-3822.