

Daylight Chequing Pay or Pension Promotion Terms & Conditions

What This Agreement Covers

The DUCA Credit Union Daylight Chequing Pay or Pension promotion (the “Offer”) sets out the terms under which you can earn a bonus for opening a Daylight Chequing account and bringing your pay/ pension to DUCA. When this Agreement refers to “you” and “your”, it means any person who opens a Daylight chequing account. If you hold this account with others, “you” and “your” mean each of you and all of you are individually and together agreeing to all the terms of this Agreement. When this Agreement refers to “we”, “our” and “us”, it means DUCA Financial Services Credit Union Ltd. (“DUCA”)

Eligibility

- You must be at least 18 years old to qualify.
- You must be a resident of Ontario.

Qualifying Criteria

- Open a Daylight chequing account and transfer your pay or pension to DUCA.
- Promotion Period: Valid from **Oct 15, 2024**, to **Dec 31, 2024**.
- Bonus amount: A bonus of **\$450** bonus will be paid to each eligible member.
- The pay or pension direct deposit must be at least **\$250** per transaction.
- To qualify for the bonus, you must have an active pay/ pension at the time of bonus payment (anticipated in the first week of April 2025) and have at least five (5) successful recurring direct deposits into your Daylight Chequing account by March 31st, 2025.
- Eligible direct deposits that qualify for the promotion:

Includes your paycheck, pension, government benefits, old age security, retirement income funds, annuity, war veteran allowance or other eligible regular monthly income from your employer or the government electronically deposited into Daylight Chequing account of at least \$250.

Bonus Payment

- The \$450 cash bonus will be credited into the Daylight Chequing account of the eligible members in good standing with DUCA during the first week of April 2025.

Limitations or Exclusions

- Direct deposits that do not qualify for this promotion:

Direct deposits such as - adjustment payroll, advance payroll, bonus payroll, commission payroll, employment insurance, income security benefits (including WSIB), overtime payrolls, contract income, freelance payments, person-to-person and bank transfers between your DUCA accounts or accounts you have at other financial institutions or brokerages do not qualify for this promotion.

- Relationship Pricing: This offer can only be combined with Refer a Friend promotion.
- Entities, such as corporations, partnerships, limited partnerships, or limited liability partnerships, associations and charities are not eligible.
- Joint accounts- Each Joint Account holder is only eligible for a single Offer.
- Each participant is limited to one Offer, with a maximum value of \$450. This Offer is non-transferable, non-saleable, and may not be exchanged for cash.
- DUCA staff and existing Members with a pay or pension direct deposit do not qualify for this promotion. DUCA reserves the right, at its absolute discretion and without prior notice, to vary, delete, or add to any of these Terms and Conditions, which will prevail over any conflicting content in brochures, promotional materials, or communications regarding this Offer. Additionally, DUCA may extend, suspend, terminate, or modify the Offer, in whole or in part, for select members, due to reasons such as technical failures or unauthorized interventions that compromise the Offer's integrity.
- DUCA may also suspend, disqualify, limit, or revoke the Offer for any Account holder deemed to be manipulating or abusing the process, fairness, or integrity of the Offer, or who is otherwise considered ineligible.

Tax Implications

- By accepting this cash bonus, you understand that it is considered taxable income. It is your responsibility to report this bonus as "other income" on your tax return. DUCA will not withhold any taxes or provide a T5 tax slip for this bonus. We recommend consulting a tax professional or contacting the Canada Revenue Agency (CRA) for advice on your specific tax obligation.

By accepting this Offer, you agree that you have read and understood these Terms and Conditions and agree to be bound by them.